



CITY OF
GEARHART

Staff Report

For City Council Meeting - 08/01/2018

Subject - New Business - Request for reserve funds - Water main installation Hillila Rd.

Synopsis: Due to new construction, and the Gearhart water master plan, Mark Mcfadden is requesting funds from the water reserve account to extend a water main along Hillila Ln. The water main will connect a newly constructed home to the water system, add a fire hydrant, and get us closer to joining to the water main on McCormick Gardens Rd.

The city will be reimbursed for the money spent on the project by the establishment of a local improvement taxing district. The property owners along the extension will pay taxes to the city of Gearhart in the amount of the project cost.

Estimates are coming in at \$28,000 for parts and construction.

Documents Attached:

None

Recommended Motion: Staff recommends a ***motion allocating \$35,000 from the water reserve fund for this project.*** This amount would include a contingency buffer. Funds not spent will remain in the water reserve fund.

Legal Analysis:

Financial Analysis: The city currently has \$1,148,000 in the water reserve fund.

Options:

- Make a motion allocating \$35,000 for the project
- Allocate a different amount
- Do nothing

Respectfully submitted,



Chad