

# Staff Report

For City Council Meeting - 6/2/2021

Subject - Ordinances/Resolutions - Resolution #958, A Resolution Adopting the City of Gearhart Budget for FY 21-2022, Imposing Taxes, Categorizing Taxes, and Making Appropriations

**Synopsis**: The attached resolution allows the City of Gearhart to approve the budget draft recommended by the Budget Committee, and impose and appropriate taxes per the breakdown.

**Recommendation:** A member of Council makes a motion resolving to approve Resolution #958.

**Legal Analysis:** The resolution is necessary to implement the City budget for the upcoming fiscal year.

Financial Analysis: None

Respectfully submitted,

Chad



# Resolution #958

ADOPTING THE BUDGET FOR 2021-2022, IMPOSING TAXES, CATEGORZING TAXES AND MAKING APPROPRIATIONS FOR THE CITY OF GEARHART

### **ADOPTING THE BUDGET**

BE IT RESOLVED that the City Council, the governing body of the City of Gearhart, hereby adopts the budget for the City of Gearhart Budget for the fiscal year 2021-2022 in the total of \$7,707,649. This budget is now on file at 698 Pacific Way, Clatsop County, Gearhart, Oregon and on the City website.

# **MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts of the fiscal year beginning July 1, 2021, and for the purposes shown below are herby appropriated:

General Fund			State Street Fund		
Organizational Program			Personnel Services	\$	56,045
Administrative	\$	458,001	Materials & Services	\$	318,955
<b>Building Departmer</b>	1 \$	260,004	Total	\$	375,000
Police Department	\$	517,425	•		
Fire Department		627,658	Water Reserve Fund		
Non-Departmental	\$	135,000	Capital Outlay	\$	1,562,371
Court	\$	27,930	Total	\$	1,562,371
Parks	\$	139,244	•		
Planning	\$	197,940	Police Car Reserve Fund		
Transfer Out	\$	205,000	Capital Outlay	\$	83,860
Total	\$	2,568,201	Total	\$	83,860
			•		
<b>Debt Service Fund</b>			Fire Apparatus & Equipr	nent	Reserve Fund
Debt Service	\$	796,610	Capital Outlay	\$	309,909
Total	\$	796,610	Total	\$	309,909
			•		
Water Improvement Construction Fund		tion Fund	Hazard Mitigation Fund		
Capital Outlay	\$	3,981	Materials & Services	\$	149,250
Total	\$	3,981	Total	\$	149,250
			•		
Water Fund			Public Works Major Equipment Reserve Fun-		
Personnel Services	\$	309,375	Capital Outlay	\$	160,744
<b>Materials &amp; Services</b>	\$	760,125	Total	\$	160,744
Capital Outlay	\$ \$	100,500			
Transfers Out	\$	180,000	Building Reserve Fund		
Total	\$	1,350,000	Capital Outlay	\$	231,620
			Total	\$	231,620
State Revenue Sharing					
Materials & Services	\$	35,300	Total Appropriations, All Funds	\$	7,626,846
Total	\$	35,300	- otal Unappropriated and Reserve Amounts, All Funds		80,803
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TOTAL ADOPTED	BUDGET	\$ 7,707,649

# **IMPOSING THE TAX**

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2021-2022 upon the assessed value of all taxable property within the City of Gearhart:

- (1) In the rate of \$1.0053 per \$1,000 of assessed value for permanent tax rate;
- (2) In the amount of \$913,971 for debt service for general obligation bonds;

Chad Sweet, City Administrator

### **CATEGORIZING THE TAX**

BE IT RESOLVED that the taxes imposed are hereby caegorize	ed for purposes of Article XI section 11b as
General Government Limitation	
Permanent Rate Tax\$1.0053 per \$1,000	
Excluded from Limitation	
General Obligation Bond Debt Service\$913,971	
IT IS THEREFORE RESOLVED the above resolution statements	were approved and declared adopted.
DATED this day of 2021	
	Paulina Cockrum, Mayor