



Resolution # 958

ADOPTING THE BUDGET FOR 2021-2022, IMPOSING TAXES, CATEGORIZING TAXES AND MAKING APPROPRIATIONS FOR THE CITY OF GEARHART

ADOPTING THE BUDGET

BE IT RESOLVED that the City Council, the governing body of the City of Gearhart, hereby adopts the budget for the City of Gearhart Budget for the fiscal year 2021-2022 in the total of \$7,707,649. This budget is now on file at 698 Pacific Way, Clatsop County, Gearhart, Oregon and on the City website.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts of the fiscal year beginning July 1, 2021, and for the purposes shown below are hereby appropriated:

General Fund

Organizational Program		
Administrative	\$	458,001
Building Department	\$	260,004
Police Department	\$	517,425
Fire Department	\$	627,658
Non-Departmental	\$	135,000
Court	\$	27,930
Parks	\$	139,244
Planning	\$	197,940
Transfer Out	\$	205,000
Total	\$	<u>2,568,201</u>

State Street Fund

Personnel Services	\$	56,045
Materials & Services	\$	318,955
Total	\$	<u>375,000</u>

Water Reserve Fund

Capital Outlay	\$	1,562,371
Total	\$	<u>1,562,371</u>

Police Car Reserve Fund

Capital Outlay	\$	83,860
Total	\$	<u>83,860</u>

Debt Service Fund

Debt Service	\$	796,610
Total	\$	<u>796,610</u>

Fire Apparatus & Equipment Reserve Fund

Capital Outlay	\$	309,909
Total	\$	<u>309,909</u>

Water Improvement Construction Fund

Capital Outlay	\$	3,981
Total	\$	<u>3,981</u>

Hazard Mitigation Fund

Materials & Services	\$	149,250
Total	\$	<u>149,250</u>

Water Fund

Personnel Services	\$	309,375
Materials & Services	\$	760,125
Capital Outlay	\$	100,500
Transfers Out	\$	180,000
Total	\$	<u>1,350,000</u>

Public Works Major Equipment Reserve Fund

Capital Outlay	\$	160,744
Total	\$	<u>160,744</u>

Building Reserve Fund

Capital Outlay	\$	231,620
Total	\$	<u>231,620</u>

State Revenue Sharing

Materials & Services	\$	35,300
Total	\$	<u>35,300</u>

Total Appropriations, All Funds	\$	<u>7,626,846</u>
Total Unappropriated and Reserve Amounts, All Funds	\$	<u>80,803</u>

TOTAL ADOPTED BUDGET \$ 7,707,649

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2021-2022 upon the assessed value of all taxable property within the City of Gearhart:

- (1) In the rate of \$1.0053 per \$1,000 of assessed value for permanent tax rate;
- (2) In the amount of \$913,971 for debt service for general obligation bonds;

CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

General Government Limitation

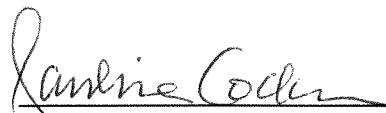
Permanent Rate Tax.....\$1.0053 per \$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....\$913,971

IT IS THEREFORE RESOLVED the above resolution statements were approved and declared adopted.

DATED this 2nd day of June 2021


Paulina Cockrum, Mayor


Chad Sweet, City Administrator