



### Resolution #987

ADOPTING THE BUDGET FOR 2023-2024, IMPOSING TAXES, CATEGORIZING TAXES AND MAKING APPROPRIATIONS FOR THE CITY OF GEARHART

### ADOPTING THE BUDGET

BE IT RESOLVED that the City Council, the governing body of the City of Gearhart, hereby adopts the budget for the City of Gearhart Budget for the fiscal year 2023-2024 in the total of \$8,181,445.51. This budget is now on file at 698 Pacific Way, Clatsop County, Gearhart, Oregon and on the City website.

### MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts of the fiscal year beginning July 1, 2023, and for the purposes shown below are hereby appropriated:

#### General Fund

Organizational Program	
Administrative	\$ 698,239
Police	\$ 677,842
Fire	\$ 833,795
Non-Departmental	\$ 411,124
Municipal Court	\$ 34,828
Parks	\$ 96,022
Planning	\$ 180,330
Transfer Out	\$ 60,000
Total	<u>\$ 2,992,179</u>

#### Debt Service Fund

Debt Service	\$ 725,350
Total	<u>\$ 725,350</u>

#### Water (Operating) Fund

Personnel Services	\$ 431,862
Materials & Services	\$ 868,750
Capital Outlay	\$ 25,000
Total	<u>\$ 1,325,612</u>

#### Building (Structural, Plumbing, Mechanical)

Personnel Services	\$ 70,451
Materials & Services	\$ 247,800
Total	<u>\$ 318,250</u>

#### State Revenue Sharing

Materials & Services	\$ 42,000
Total	<u>\$ 42,000</u>

#### State Street Fund

Personnel Services	\$ 120,437
Materials & Services	\$ 412,448
Capital Outlay	\$ 10,000
Total	<u>\$ 542,884</u>

#### Water Reserve Fund

Materials & Services	\$ 200,000
Capital Outlay	\$ 763,294
Transfers Out	\$ 341,706
Total	<u>\$ 1,305,000</u>

#### Police Car Reserve Fund

Capital Outlay	\$ 43,775
Total	<u>\$ 43,775</u>

#### Fire Apparatus & Equipment Reserve Fund

Capital Outlay	\$ 432,948
Total	<u>\$ 432,948</u>

#### Hazard Mitigation Fund

Materials & Services	\$ 102,049
Capital Outlay	\$ 52,049
Total	<u>\$ 154,098</u>

#### Public Works Major Equipment Reserve Fund

Materials & Services	\$ 10,000
Capital Outlay	\$ 68,050
Total	<u>\$ 78,050</u>

#### Building Reserve Fund

Materials & Services	\$ 87,488
Capital Outlay	\$ 87,488
Total	<u>\$ 174,975</u>

Total Appropriations, All Funds	<u>\$ 8,135,121</u>
Total Unappropriated and Reserve Amounts, All Funds	<u>\$ 46,325</u>
<b>TOTAL ADOPTED BUDGET</b>	<u><b>\$ 8,181,446</b></u>

### IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2023-2024 upon the assessed value of all taxable property within the City of Gearhart:

- (1) In the rate of \$1.0053 per \$1,000 of assessed value for permanent tax rate;
- (2) In the amount of \$686,000 for debt service for general obligation bonds;

### CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI, Section 11b as:

#### General Government Limitation

Permanent Rate Tax.....\$1.0053 per \$1,000

#### Excluded from Limitation

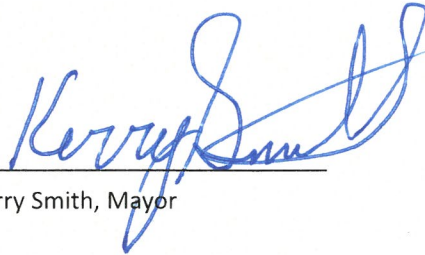
General Obligation Bond Debt Service.....\$686,000

IT IS THEREFORE RESOLVED the above resolution statements were approved and declared adopted.

DATED this 7th day of June 2023.



Chad Sweet, City Administrator



Kerry Smith, Mayor