



**Resolution #998**

ADOPTING THE BUDGET FOR 2024-2025, IMPOSING TAXES, CATEGORIZING TAXES AND MAKING APPROPRIATIONS FOR THE CITY OF GEARHART

**ADOPTING THE BUDGET**

BE IT RESOLVED that the City Council, the governing body of the City of Gearhart, hereby adopts the budget for the City of Gearhart Budget for the fiscal year 2024-2025 in the total of \$8,522,465.50. This budget is now on file at 698 Pacific Way, Clatsop County, Gearhart, Oregon and on the City website.

**MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts of the fiscal year beginning July 1, 2024, and for the purposes shown below are hereby appropriated:

**General Fund**

Organizational Program		
Administrative	\$	648,570
Police	\$	723,125
Fire	\$	916,459
Non-Departmental	\$	165,500
Municipal Court	\$	29,138
Parks	\$	137,859
Planning	\$	63,576
Transfer Out	\$	309,100
<b>Total</b>	<b>\$</b>	<b><u>2,993,327</u></b>

**State Street Fund**

Personnel Services	\$	128,217
Materials & Services	\$	209,583
Capital Outlay	\$	25,000
<b>Total</b>	<b>\$</b>	<b><u>362,800</u></b>

**Water Reserve Fund**

Materials & Services	\$	160,000
Capital Outlay	\$	1,118,500
<b>Total</b>	<b>\$</b>	<b><u>1,278,500</u></b>

**Police Car Reserve Fund**

Capital Outlay	\$	38,785
<b>Total</b>	<b>\$</b>	<b><u>38,785</u></b>

**Fire Apparatus & Equipment Reserve Fund**

Capital Outlay	\$	478,750
<b>Total</b>	<b>\$</b>	<b><u>478,750</u></b>

**Hazard Mitigation Fund**

Materials & Services	\$	101,625
Capital Outlay	\$	57,000
<b>Total</b>	<b>\$</b>	<b><u>158,625</u></b>

**Public Works Major Equipment Reserve Fund**

Materials & Services	\$	10,000
Capital Outlay	\$	79,195
<b>Total</b>	<b>\$</b>	<b><u>89,195</u></b>

**Building Reserve Fund**

Materials & Services	\$	71,500
Capital Outlay	\$	240,000
<b>Total</b>	<b>\$</b>	<b><u>311,500</u></b>

**Debt Service Fund**

Debt Service	\$	721,950
<b>Total</b>	<b>\$</b>	<b><u>721,950</u></b>

**Water (Operating) Fund**

Personnel Services	\$	454,953
Materials & Services	\$	940,370
Capital Outlay	\$	25,000
Transfer Out	\$	47,500
<b>Total</b>	<b>\$</b>	<b><u>1,467,823</u></b>

**Building (Structural, Plumbing, Mechanical)**

Personnel Services	\$	60,859
Materials & Services	\$	232,240
<b>Total</b>	<b>\$</b>	<b><u>293,099</u></b>

**Bench Program**

Materials & Services	\$	58,600
Capital Outlay	\$	22,200
<b>Total</b>	<b>\$</b>	<b><u>80,800</u></b>

**State Revenue Sharing**

Materials & Services	\$	48,210
<b>Total</b>	<b>\$</b>	<b><u>48,210</u></b>

Total Appropriations, All Funds	\$	<u>8,323,364</u>
Total Unappropriated and Reserve Amounts, All Funds	\$	<u>199,102</u>
<b>TOTAL ADOPTED BUDGET</b>	<b>\$</b>	<b><u>8,522,466</u></b>

**IMPOSING THE TAX**

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2024-2025 upon the assessed value of all taxable property within the City of Gearhart:

- (1) In the rate of \$1.0053 per \$1,000 of assessed value for permanent tax rate;
- (2) In the amount of \$684,800 for debt service for general obligation bonds;

**CATEGORIZING THE TAX**

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI, Section 11b as:

**General Government Limitation**

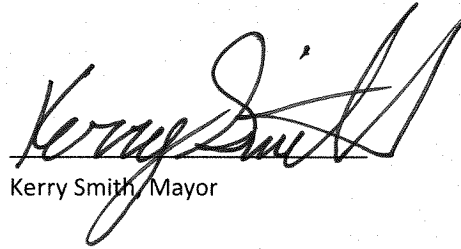
Permanent Rate Tax.....\$1.0053 per \$1,000

**Excluded from Limitation**

General Obligation Bond Debt Service.....\$684,800

IT IS THEREFORE RESOLVED the above resolution statements were approved and declared adopted.

DATED this 5th day of June 2024.



Kerry Smith, Mayor



Chad Sweet, City Administrator