



CITY OF GEARHART

MEMO

To: The Gearhart Budget Committee

From: Chad Sweet - Budget Officer

Date: 04/30/2020

Re: 2021/2022 Budget

I'm pleased with how this fiscal year's budget has come together. At our first meeting, I'll deliver a budget message. The meeting is on Thursday, May 6th, at 5 pm. This year we will again be holding the meeting on GoToMeeting. The login information is available at www.cityofgearhart.com under the upcoming events heading.

This year's budget is unique in that the City of Gearhart is set to receive \$330,000 from The American Rescue Plan approved by congress. These funds provide \$350 billion in emergency funding for state, local, territorial, and Tribal governments to remedy this mismatch between rising costs and falling revenues due to COVID.

The guidance for the use of these funds comes out May 11th, after our budget meetings. Our research indicates that these funds may be used for infrastructure, planning, and emergency response.

I'm **proposing** the funds be allocated in the following manner:
The budget committee and city council will have the final say.

\$230,000 in the General Fund:

- \$20,000 in the Non-Departmental Category for sidewalk repair
- \$30,000 for the maintenance and repair of the parks
- \$49,000 for parks capital expenditures
- \$20,000 for the hazardous mitigation fund
- \$90,000 for the building reserve fund
- \$21,000 additional for planning efforts

\$100,000 into the water reserve and road district funds

- \$75,000 water fund for infrastructure projects
- \$25,000 Road district for repair and maintenance

I look forward to working with you.

All the best,

A handwritten signature in black ink, appearing to read 'Chad Sweet', written over a white background.

Chad